

Shirebrook

Town Council

Minutes of the meeting of the **Finance & Growth Committee** of **Shirebrook Town Council**
held at **7:00pm** on **Wednesday** the **10th** of **January 2024**
at **Shirebrook Town Hall, 209 Station Road, Shirebrook, NG20 8AF.**

PRESENT

Cllr. S Fritchley
Cllr. P Harford
Cllr. C Kane - CHAIRMAN

Cllr. B Murray-Carr
Cllr. N Smith

Mrs J Jeffery - TOWN CLERK & RFO

IN ATTENDANCE:

Members of the public (0)
Miss S Stevenson – MINUTE CLERK
Cllr. D Smith

F/24/001 TO RECEIVE APOLOGIES AND REASONS FOR ABSENCE.

All Committee Members were present at the meeting.

Apologies had been received or were tendered on behalf of the following Elected Members who were not Committee Members;

Cllr. S Cheeseman – Work Commitments

F/24/002 TO RECEIVE DECLARATIONS OF INTEREST.

No declarations were tendered to the meeting.

F/24/003 TO APPROVE THE MINUTES OF THE MEETING OF THE FINANCE & GROWTH COMMITTEE OF THE TOWN COUNCIL HAVING BEEN HELD ON THE 11TH OF JANUARY 2023.

RESOLVED: That the minutes be approved as true record of the meeting.

F/24/004 TO REVIEW AND AUTHORISE BANK RECONCILIATION TO THE 31ST OF DECEMBER 2023.

RESOLVED: That the reviewed bank reconciliation, showing a balance of £446,167.95 on the 31st of December 2023, be authorised.

F/24/005 TO REVIEW BUDGET DOCUMENTATION AND CONSIDER OPTIONS FOR INCLUSION IN PRECEPT INCLUDING ANY COMMITTEE REQUESTS OR REFERRALS.

The Clerk presented the financial reports to the Committee for review. These included all actual income and expenditure for the period 1st April 2023 – 31st December 2023 as well as the forecast figures for the final quarter.

The Committee Chairman, Cllr. Fritchley notified the Committee that there may be potential for a significant reduction on the National Non-Domestic Rate liability of the Council that he would investigate along with the Clerk if the Committee was agreeable, which they were.

He went on to talk about potential partnership working opportunities with developers and the District Council to improve the ability to increase income which could go on to support our own planned development projects including the Leisure Center site.

The budget documentation was discussed in detail and the Clerk was instructed on any amendments prior to submission to the annual precept meeting.

The Clerk reported on cost increases expected across most utilities and fuel, and other potential increases that must be catered for within the budget. Various adjustments to the budgets were discussed to allow for increases due to cost rises.

The Clerk informed Committee Members about a recently notified issue with the current website provider which could also incur costs that she was in the process of investigating.

F/24/006 TO APPROVE THE DATE OF THE NEXT MEETING OF THE FINANCE & GROWTH COMMITTEE.

The date for the next meeting of the Finance & Growth Committee would be set at the annual meeting which was scheduled to be held on the 15th of May 2024.

THE MEETING CONCLUDED AT 19:58 HRS.

SIGNED: _____ CHAIRMAN OF THE COMMITTEE

DATE: _____